

Okay.

Please start now. Okay.

Good morning. I welcome you all to this the 42nd annual general meeting of the company. This meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and Sabi. The company has made all feasible efforts under the current circumstances to enable members to participate in the meeting.

Through video conferencing facility and to vote electronically. I would like to announce the presence of madam Anuradha Canorria, whole time director of the company. Mr. Ravindra Sujanti.

Independent Director and chairman of the audit committee. Mr. Rohington Kurus Babyconn, Independent Director, Chairman of the Nomination and remuneration committee. The presence of miss Shruti Sweika.

Independent Director Chairperson of stakeholders relationship committee. The presence of mr. Deepakar Samantu, non executive director. The presence of madam Sneha Jen.

Partner of NKSJN associates, statutory auditors of the company. Mr. Asid Kumar Lab, partner Lab and Lab Associates company secretaries, Secretary auditor of the company.

And mr. Atul Kumar Lau practicing company secretary, appointed to scrutinize the voting. May I now Requestakabra, the company secretary to brief about some basic rules relating to the AGM?

Thank you sir. And good morning, everyone. Facility to join the AGM through VC or OA VM is made available on 1st serve basis. All member members are kept mute by default by the host to avoid any background news.

Noise and to ensure smooth and seamless conduct at the meeting. Once the question answer session starts, the chairman shall announce the names of the shareholders as speaker shareholders one by one to enable them to speakers better be unmuted by the host to speak. The speakers are.

Also requested to limit their speech to 2 min so as to give a fair chance to other speakers to speak. In this meeting, there will be NO voting by show of hands and there will be there will not be any proposals second for any resolution placed for voting. Person two section 108 of the companies at 2013, the company's management and administration amendment rules 2015. Regulation 44 of B LODR regulations 2015 read with MCA circulars and.

The company had provided the facility to its members to exercise their right to vote by electronic means in respect of the business to be transacted as the remote e booting started on Thursday, 21st August 2025 09:00 A.M..

IST and ended on Monday, 25th August 2025 05:00 p.m.. Members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e voting system provided by CDSL.

The safe facility will continue to be available for the next 15 min post conclusion of the meeting. As required, all requisite registers documents will remain accessible on CDSL website for inspection during the continuance of the meeting. Thank you, sir. Chairman sir please proceeds further.

Thank you. Good morning ladies and gentlemen. The director's report and the financial statement for the financial year ended 31st March, 2025 had been with you for some time now.

And you are already aware of the results of the company and the factors affecting the same were dealt with in detail therein. Let me now just share briefly share my view of the outlook for the current year for you.

As per the teaboard of India, North India sales realizations up to July 25 are down by rupees 7.62. That is 3.995 % and crops are ahead.

By 25.35 million kg, that is 9.58 percentage up to June 2025. Our crops two are up. In fact, we are much, I mean are ahead percentages will be significantly higher than the all India percentages.

And we've done fairly well on the production parameters. As far as average price is concerned, we are down, and like the North Indian averages are down by about seven and a half rupees, we too are down by similar type of numbers.

The company has increased its emphasis on manufacturer of superior quality of these to offset the increase in cost of production due to increased wages and price of inputs. Overall, the current year.

I would say from a production point of view as a company, we are doing well and hopefully we'll continue to do well. But the market scenario has been quite miserable and I think August has been a pretty bad month and there's been a substantial reduction.

In prices in this current month. So the market is not looking very positive, but because of our extra production, we should have better results than last year. Before concluding, I would like to take this opportunity.

To express my sincere thanks to all my colleagues on the board for their wise council and guidance. I am thankful to the customers of industries limited for the trust and faith they repose in the products and services of your company.

I also convey my thanks and appreciate the contribution of all employees of Canco T and industries limited for the conscientious and committed approach in improving the per in improving the performance of your company and count on their continued support and cooperation in future.

Finally, I would like to thank all of you, the shareholders for your unfrenching support and encouragement and look forward to your continued support and cooperation.

As the notice convening this meeting has already been circulated to the members, I take the notice of the 42nd annual general meeting dated 30th May as read. As there are NO qualifications on financial transactions or matters.

Which have an adverse effect on the functioning of the company in the statutory auditor's report, there is NO need to read out the statutory auditor's report as per the provisions of section 01:45 of the company's Act 2013.

As there are NO qualifications in the secretary of report, there is also NO need for this report to be read out as per section 01:45 of the company's Act 2013I now move the formal items on the agenda.

Resolution number one, to receive, consider and adopt the audited financial statements standalone and consolidated of the company for the financial year ended 31st March 2025 together with the report of the board of directors and the auditors.

For items two and three, can I request mr. Suchanthi to move them?

Good morning shareholders, ladies and gentlemen. For item two, I moved the following as an ordinary resolution to appoint a director in place of mr. Oman Canorria DIN 000-81-1008 who ties my rotation and being eligible offers himself for reappointment. Item number three.

On the top and fix table Tonoria Dinn triple zero eight double 108 as the managing director of the company.

I would now handle Mike back to Mr. Canary.

Thank you Mr.. Then item number four is to approve the remuneration payable to the cost auditors and item five is to approve appointment of Madam Lab and Lab Associates company secretaries as secretary auditor of the company. I would now like to invite the pre-registered members.

To speak. Can, can you please put them on? The 1st member is Lily Pratan. Mr. Bannerger speak now?

Am I audible? Hello? Yes, you are audible, please speak. Oh ok ok very good. Very good morning, all shared persons and all viewers, Myself Lily Proton, long time shared holder from attending the meeting through video conferencing.

I am obliged that the management has given me chance to speak at AGM. 1st of all, I would like to thank the board of directors, respective chairman, respected, respective CFO, respective secretary with secretarial team for wonderful arrangement and guiding me in advance for attending the AGM through video conferencing.

Pleased must be busy in future because any part of the world abrupt persons can participate and experience their truths. As a secretary always coordinate with me, even all shareholders. Very good appreciative personalized human beings.

Overall very good investor services. I am really proud to you for being a polite, decent, hard working, and patient behavior. I hope under your leadership, our company will be better in coming future.

Go ahead, Google says always with you. I received email of oil in advance. I wholeheartedly support all resolution by. I am very happy to know that the company's performance is developing a lot which is sustainable growth.

Crediting of the company is very good. Now I have put some specific question and request in present situation. What is the aim and object of future development by applying AI technology?

Have you any status of AI technology? What is the status of cost cutting measurement and management? What is the CapEx plan for future development? Please make me bifurcated analysis top line and bottom line group.

Please make sure to be microanalysis submit audit of cash flow management. Please consider the planned visit for appreciation and encouragement. Please listen to me.

Please arrange the planned visit. As a women speaker, always sub request always support women empowerment, which is most important and must be obeyed by trusting for dignity and respect. Nothing more, thank you, thank you so much with warm regards and best we say all the best. Chairman sir, please arrange the planned visit, tea garden visit.

Thank you ma'am. 2nd speaker is Mr. Manjeet Singh.

So he's not in the meeting sir? Okay.

Then the 3rd speaker is Lokesh Gupta.

See Lucas Gupta is also not there. Mr. next speaker Misterable is there. The next.

My speaker is Mahesh Budna.

He's not there. Okay, then the next.

Next is Abhishek Kalra.

He's also not there sir. Oh.

Okay then.

Mr. Casey will please speak now?

Hello.

Yes, you are audible.

Morning Sergei. Good morning, good morning, and good morning everybody attending this AGM. Myself, thank you Sergei for providing me the platform to speak something without you. Thanks to our security department for helping as a speaker shareholder. This is my 1st as a speakerholder, though I am your very old shareholder and I'm previously I've attended so many agmiss.

Of your company but physical asium. For virtual asium if possible, please follow this virtual asium in next year also so that more and more investor from different parts of the world could join our asium and express their views and company could take benefit from their views.

Sergeio our India is growing, but sorry to say sir, we are not growing. In consolidate account our down to Rupee 64 coron. Previously it was 77 coron. Our EPS is -16.28 on Facebook group is ten.

Previous year it was -17.26. What is your expectation for current year that is 2526 when when we will come in profit and when we will be a deep dent paying company.

Because sir, we are long terminister and we are bread and butter. So please share your user position at or tea prizes in auction or it's it's future outlook care about the year.

Or the export position to Iran is. I need your help to get the shares transferred in my name sir, and your very old and older.

Contact our company secretary, you Contactra, our company secretary, and she will help you and do the needful. Okay.

You're ok thank you thank you. At last year please maintain your smile and beach your pole you are always with you as a long time. Thank you. Thank you Sergei. Thank you sir.

The next speaker is.

Has joined, should we.

Okay ok.

You can take your notes.

Good morning. Sir, please send me there is a wonderful south copy. The company doing the business is very transparency.

Thank you so much. Sir, what is your future plan vision? Two to three years? I would like to know sir. And also another question on the financial.

So here my question is, what was the main reason for a decline this year? How does the company plan to improve?

To yield and what are the steps to take and reduce the soft cutting production especially the labor and my company is and export target.

How how does this? We see the link that also we see.

And the song relation relationship. So we have taken the board go ahead and take up our best hopefully coming financial we'll achieve many more higher under your leadership sir. I pray God give the result of the strength.

And send me the samples and samples besides. Thank you. No.

Okay, so now you can take mr. Kalra.

Please speak now? Mr. Carla please speak now?

Okay.

Now you can.

Hello. Am I audible?

Yes, please go ahead.

Can you hear me sir am I audi.

Yes, we can hear you. Please go ahead. I congratulate the management.

On the eve of unwell general body meetings, so trust all its well with you and your family. In this challenging situation, our company deserves much more respect than the current market cap after completing more than a decade of successful operations.

Profitability and becoming one of the most brand in the respective sector. How many shareholds are there in the company I would like to do from user and the company is doing good on our basis and what steps have been taken by the management?

To improve the EPS which is negative -14.56 P ratio is negative -4.67 and -14.72. So what proactive steps is the management taking to overcome the same? And after 2023, the shareholders have not received any dividend from the management, so what proactive steps have been taken by the management to reward the minority shareholders to come.

But then the overall the company is good so the corporate governance is good I do appreciate the management for that and most I need not to be the same questions again in the interest of time. I wish the company and the board of directors to kindly enabled video to be enabled so kindly ask all the shareholders to enable the videos because nowadays the company, it is very important.

For the company to know that who the shareholder has been exact speaker is speaking or someone else is speaking so video is mandatory so kindly keep all the shareholders enabled on the video in the interest of safety. Nothing much to answer I wish the company and the board of directors, a great success and possibility in the coming future and thank you for giving the opportunities. I hope to see you in the upcoming hybrid idea next year. Thank you very much sir.

Thank you, mr. Karl. Okay, the next speaker is mr. Amrindra Nath Roy.

Mr. Amrindana, please speak now.

Respected chairman, mr. respected chairman MD mr. Uman Canorria, other board of members present, Myself and equity holder of industrial's Limited joining video conferencing from. Thanks to our company secretary Madamra for giving me an opportunity to express my views and her secretary department rendering good Investor Service. Special thanks.

Always call maintain cordial relations with the shareholders. Sir, I have some query. What measures are being planned to address the challenges posed by climate change on T production? Please share your views. Next, are there any new initiatives to expand into higher value or premium to markets, please share your views. Next, what steps are being taken to.

Views dependence on unorganized sector supply, please share your views I have sent a state of questions. I do not want to repeat it again. Sir, I have casted my wording in favor of all the solutions. I have put on a strong efficient management. I wish our company's perspective. I believe our company will grow up your high near future. Thank you for patient hearing over to my father processing, thank you.

Thank you mr. Roy. And the next speaker is Attanu Sahad.

Please speak now?

Am I audible sir? Yes yes yes, the time is good morning sir whether good morning. A shareholder of Industries limited. My respective chairman, sir Umung Canordia Jeez and his speech is very informative. 1st of all, I do have to say that it's really very.

And it's 42 annual general meeting is going on on 26th and August 2025. Thanks to our company secretary Madam, our Ji, Madam and our and all our shareholder and our directors present in this 42nd annual general meetings. Sir that my previous share will raised number of queries and requests. Matter of agendas concern.

I already casted my vote, said what the question rises about threat because it's very important for us to know about what the current situation sir and we wish a good year ahead and good result and good health to everybody sir. Before leave, I wish to read.

Their HP Canary, though out of our mustard though out of our real friend guide us in our daily activities and lead us, it's fearless, we are mushing ahead to make O God never turn away from us. This Isanusha, I wish a good year ahead with our team industries and their allemployees. Thank you very much and forwarding to our moderator. Thank you so much.

Thank you, then the next speaker is mr. Amit Kumar Bananjee.

Hello?

Yes.

Yes, please. Thank you. Good morning to everyone, Respect chairman of the meeting, other board members present, Myself, Amit Kumar Bananaji from City of Kulkata.

Thank you for getting me connected an opportunity to speak such a beautiful meeting today organized by our company. And industries limited. It is our 42nd annual meeting of the company.

As we go to the performance? Yes, Total revenue achieved about 68 groups for groupies. Though of course our company made a loss about nine groups during this year as visible in the balance sheet.

So borrowing is also there. Non current about 17 crews, current is about 29 crews. What steps taken to reduce the depth of the company?

Sir, what is the key challenges and the current market trend of the industry, highly focus. What is the key reasons for declining?

The revenue and also the growth of the company's growth revenue. How to increase effectively.

Sustainable growth revenue, kindly share your views. Any capital raising plan with the qualified institutional placements?

What is your shareholders minority shareholders wealth creation policy sir? Kindly share your views. Hope our company will purchase more.

Giving a sustainable strategic move will maintain transparency at all levels, keeping definitely in mind, keeping definitely in mind.

The shareholders rewarding policy. I thank our company secretary, our CFO, all our maintaining very good relationships with us.

I thank all team members such a wonderful smooth conferencing video conferencing meeting today. Myself, Omit Kumar bananje. Over to you for further proceedings.

Thank you, sir. Thank you, Misterji. Can I now call upon mr. Asid Kumar Patterk?

Mr. Partuck, Hello mr. Bananje.

You're having some technical issues, mr. Banoji?

Dropped out.

Okay, so let's move to the next speaker. Mr. Jeddy Bakshi.

Mr. Jazzerbus is not in the medicine. Okay, then.

Next is mr. Gautam Nandi.

Mr. Nandi, please speak now?

Are you audible sir? Am I audible?

Thank you.

Very good morning and chairman, Board of directors, my online fellow shareholders, Myselfam from very good shareholder of your company. I'd like to give thanks to your secretary L department for rendering very good services to our minority shareholders. Also thanks to our CFO, Mr. Rafari for he is a very dynamic person in your company.

Sir, you are organizing your annual general meeting through video conference and I find it's a grand success like the PBRCS. I find more or less good performance in every segment because the market is very tough especially the.

Market is very very tough. In this market scenario, you're, you are trying your best. So thanks again sir. Sir, already, every points have been covered by the earlier speakers and sir, your speech was very informative and also very encourageable.

So NO repetition from my side. Just I'd like to know what is the roadmap of our company for the next three to four years, especially related to the growth of our company. Sir, I am very happy and also very proud to be a shareholder of your company. I have full trust with our strong management sir. So I along with my family.

Whole heartedly support your own resolutions which we have already casted throughout your team. 3rd, looking forward with a positive outlook towards our company with higher profit margin if possible good dividend and return. May God bless you sir stay safe stay healthy, myself, signing up.

Thank you, Mr.. The next speaker is Indrani Chakravati.

Please unmute yourself and speak now.

Very good news sir. I am in the small saler of your company at 1st I congratulate my company secondary board of director and my fellow shareholder to give me a chance in this platform. I with my family member in favor of you in this GM, I believe my company will perform better to better in coming future. Best of luck to my board of director. Thank you everybody. Have a nice day sir.

Thank you ma'am. And the final speaker we have is Sudhita Shakarvarte.

Speak?

Very goodnoon sir, I'm attending from a small shareholder of kankote. At 1st I congratulate my company secretary, my board of director, and my fellow shareholder to give me a chance to speak something in this platform. Sir I believe my company is in strong hand and it will perform better to better in coming future for our director's honesty, dedication, devotion and determination.

Sir, my 1st question is, how can you control your liabilities and interest cost? And my second question is, how would you implement green energy in your business? Sir, our company is very investor friendly company, always think something for the my shareholder. It is our proud to be a part of this company. Thank you sir. I casted both in your favor, thank you everybody.

Thank you mr. Chuck waiting. Now I'll respond to all the queries that have been.

We have a couple of you know speakers who have joined again like mr. Jazzie, Kumar Pal, should we take him or we are timer? No, I think.

Think we can take them. Let's give everyone a chance. Okay sir.

Mr. Pakshi can come in.

Mr. Bushi please speak now. Mr. Bashi, please unmute yourself and speak now.

Very good afternoon, chairman and board of directors, myself connecting from the city of Kolkata, and also convey my thanks to our company security Madam for giving me an opportunity to express my view.

So I just there's so so many meetings so I connected from a different name, so it was not maybe showing it in earlier. However, sir, you explained about the company appears in your initial speech about and even though being a challenging year, still, we had been a production of tea had been higher on the.

This year. So how do we plan to come out of this situation and move in the positive path in the coming years? What is our strategy kindly share and what is the program regarding approving of the this old and uploaded sections and going for the new new plantation, kindly share that and regarding new technology implementation for betterment of our products client issue and it's a very good.

Gestures sir, in page number 18 you have mentioned with this this because of this inadequate profits this payment of salary to the MD and the whole time is a very good gestures sir from your part and nothing to add more, any new acquisitions are we thinking of and that's all from my side. I support all the dilutions and Happyesterday to all presenting today's video conference. No moscow, sir.

No, thank you.

Or should we allow Mr. Plapal?

Yeah, ok.

Please speak now.

Are you hear me?

Yes, we can hear you? Yes yes, please go ahead.

Good afternoon, everybody. Myself Pal, it is my great honor and proud privilege that I have got a chance to share my views at this 42nd animation meeting today. At the outset, I extend my hearts and thanks to secretary health department. I profoundly touch by their generosity and hospitality, investor service of the company truly remarkable and praiseworthy.

No words are enough to express my gratitude, only my tears could do so. Sincerity and courtsy of the company does the court of my heart. Now I come to the annual report?

Sir page 30 Page 2321 certification sir, I like to know have you got ISO certification? Please mention. Answer page.

37, Sir, have you done any energy audit and our energy management system is 30 ISO 51001 certified closer page 42.

Oh Sir, you rich some concern sir, I would like to know how you mitigate this risks.

To counter this meeting H.

57, Sir, our company is listed in Calcada stock exchange. Sir, what you get from Calcada stock exchange? Because nowadays Calcada stock is a different stock exchange. So try to delete and save hardened money.

Delisting is a very difficult job and the technical requirements are too difficult to comply with.

But I found some Calcada company stated some Calcada stock. Anyhow, it is your choice. Page 2061, sir. I like to know company have any internal auditor page 73. So there is some dispute from 2010. Sir, what is the status of this particular case because 15 year past away.

Which page did you say?

Page 73 Browser page 95.

Plant property sir, which year you last fixed asset? Then sir page 96 and 97. There is some investment.

Sir, I like to know all investment in some of the security in physical from. Let us know. I found.

Some inventories gone up, so try to reduce it because high inventory means high interest cost Browser page hundred three.

Sir secured loan sir, what is the rating of this secured loan? Answer I found page 103 and 104. You take loan at 16 % interest.

Sir, why you not take loan from commercial bank? Because here I found commercial bank loan interest rate only 9 %. Sir, what is the reason? To take loan from at highest interest rate?

16160 secured borrowing. Sir again I ask what is the rating of the secured borrowing? Answer page.

Hundred eight, other expenses said I found some expenses follow up heavily, particularly repaired to building.

It is increased about 500 %. What is the reason? And your insurance cost also increase more than 50 %. In this connection I would like to know, have you get liability insurance of director and officers?

4 min over. Okay sir. Thank.

Okay. Thank you Mr.. Now.

I'll take up a response to the queries that have been raised. Before I reply to these, there are two questions that I have received on email. The 1st is from mr. Abhishek of Chennai. Now, most of the queries that mr. Abhishek has raised.

Are actually relating to the COVID period, so I don't think it makes any sense to respond to those queries at this point of time. The other queries that he has asked are quite general in nature, so when I respond to the other queries that have been raised today.

I'll cover most of them and the other query has come from mr. Amrindra Roy and I think mr. Roy has also spoken today at the meeting, so I will respond to these queries when I reply. Now, I think if we see most of our queries.

The concern of all the shareholders, and I would say the board of directors has been about the fact that the working results of the company have not been satisfactory and we've had two very bad years. So this has definitely been a cause of concern.

It has definitely increased the borrowing, it has increased the interest costs, and this is something that can only be rectified by better working. And that is what the board of directors has been working on this year.

And as I mentioned in my opening speech, I'm very happy that we have gained substantially on our crop performance this year, which will definitely stand us in a better state. And I think what we do need to do and will continue to do in the coming years is to keep working.

On improving our production and improving our quality, which is the only way that you're going to survive in this very difficult market that you have today in the team industry. There were some questions raised with regards.

New technologies is coming in. Well, that is something that we are a member of the T Research Association. We follow the advice as received by them. And in addition to that, we are definitely looking at the possibilities of using drones for spraying or drones for pest detection. But I think the technology is still.

Need to reach a stage where it can be implemented in a TS state, but we have our eyes and ears open and we will keep looking at that. Cost cutting is something that is critical in today's T industry and as is any management.

We keep look cutting our costs, we keep focusing on costs and doing our best to reduce it. However, the fact is that with wages, being a political decision, there's very little leeway that we have on that.

All that we can do is to try and minimize to the extent possible labor deployment and improve productivity. Turnover last year was down because there was a significant drop in our production. We had actually last year reduced our bottley purchases significantly.

And also our own crop last year was down. That has affected our turnover. The turnover will be up this year. There's NO doubt about that. Market cap again has gone down because you've had bad results for the last two years.

So quite obviously, market cap will be down. Climate change, it's a major concern and it is definitely causing problems and honestly all that one can do is to boost up your irrigation facilities.

We keep in contact with TRA and try to, you know, get new advice from them, different chemicals to be spread to try and mitigate the effects. But at the end of the day climate change is a major problem.

And there is NO solution to it. The final question that was being raised about the abnormal increase of building repair. The reason for that is that he has a massive storm damage in our state. I think that was in 23 December.

And that caused a massive increase in the building repair. However, the most of that money, in fact I think all of it was recovered by way of an insurance claim. So I've responded to most of the queries.

I'd just like to announce the voting results will be announced within 48 h from the conclusion of this meeting. It will be displayed on the notice board at the registered office of the company and will be posted on the company's website.

WWW Dot.in respective stock exchanges and on the website of CDSM, the authorized agency for providing the e voting facility. I'd now like to thank all my colleagues on the board.

For taking time from the valuables share from their busy schedule and attending this meeting. And lastly, thanks to all of you, the shareholders for your unfrenching support and for coming and attending this meeting in such large numbers.

I'd also like to thank all employees and executives of industries for the conscientious service to the company. Thank you. I now declare this meeting closed. Thank you.

Okay.